



**Aetna Retirees Association, Inc**  
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# News

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## **AETNA ANNUAL SHAREHOLDER MEETING**

*Aetna's Annual Shareholder meeting was held May 18th in New York City. John Perra, Chairman of the ARA, represented us at the meeting. Following is his report to the ARA with his impressions of the meeting. His prepared remarks can be found on page 2.*

The annual meeting of Aetna shareholders was held on Friday, May 18th in New York. I attended on behalf of our association. Attendance was minimal with only a handful of shareholders actually present. Of the approximately 30 people attending, most were Directors and senior Aetna staff. The business was pro-forma, perfunctory and quick which is typical for most large corporations.

I presented the following comments (page 2) as part of the open comments section of the annual meeting. I also met and spoke informally with Chairman Mark Bertolini, both before and after the formal session, and we exchanged best wishes regarding each other's organizations. He recognized and commented on the record that while our organizations relationship was hostile in the beginning, we have evolved to a positive, co-operative relationship that is mutually beneficial. You can hear/read his comments on the transcript of the meeting.

Additionally, I had the opportunity to meet and chat with Adam McAnaney the new Corporate Secretary, and Ed Lee, the new Assistant Corporate Secretary. Overall, a positive exchange.

Obviously, if the proposed acquisition of Aetna by CVS is culminated later this year as projected, you can be sure that we will continue to represent Aetna retiree's interests before the CVS/Aetna company, as we have in the past in every year's annual meeting.

*Following is a transcript of John Perra's remarks that he read and were recorded into the minutes.*

Good morning,

Thank you, Mr. Bertolini.

I'm John Perra and Chairman of the Aetna Retirees Association.

As you may recall, our organization came into being approximately 12 years ago when your predecessors decided to change retiree benefits in a negative way. After a confrontational beginning, we have since evolved to a very close working relationship with Aetna and the benefits people there. Through periodic meetings and ongoing, regular communications with Aetna staff, we collectively anticipate areas where benefits and communications can be maintained and even improved.

We thank you for fostering this relationship and respecting the contributions that retirees made to the company and who established the base from which you now lead. We trust that our confidence in, and support of, each other continues even as we move forward with the planned acquisition by CVS. That is, we hope, under the new organization, that management will continue to respect the promises made to Aetna retirees.

One of the pillars of retiree benefits, of course, is continued business success of the company providing those benefits. You have led Aetna to such success and we wish you and Aetna and CVS, when approved, all the best in the future. My personal opinion, shared by many within our association, is that your vision and hope for vertical integration and distributed health care is the right direction for our society and our companies.

Lastly, congratulations on your and Aetna's success and we look forward to a continued mutual support of each other, whatever the corporate name or structure turns out to be.

Again, Thank you.

ARA Website  
[aetnaretirees.com](http://aetnaretirees.com)

Our website is a repository for many items some of which include how to '**Contact Us**' if you have an unresolved problem or what we envision as our '**Current Issues.**'

Another item on the website is '**News of Interest.**' For those of you wondering about the latest news regarding the CVS acquisition of Aetna, there are some articles from the Hartford Courant. Many members may have already seen these, but we do have membership throughout the country and our hope is to keep everyone updated.

Two of the more current articles include "Aetna Execs have *prominent role* at CVS" and "AMA urges blocking of CVS-Aetna deal."

We will continue to keep our website updated with the latest information as we receive it.

As you communicate with a retiree, retiree group or a colleague, we encourage you to provide them with information and the benefits of joining ARA. Please refer any prospective members to our website at [www.aetnaretirees.com](http://www.aetnaretirees.com) for additional information and an application form. Further, you may encourage prospective members to contact any Board Member for additional information. If, however, a retiree or colleague does not wish to become an active member and would still like to hear what we are doing, please have them state “communications only” on the application. We will send them our communications.

### **CONTACT ARA!**

We welcome your comments, questions, ideas and letters to the editor. See mail and website addresses on page 1.

*Marilyn Wilson, Editor*